

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account and Courtesy Pay, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do not authorize or pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Southwest Airlines Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we return an overdraft for checks and automatic bill payments. (Fee is \$28 if you are enrolled in Courtesy Pay).
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Southwest Airlines Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, log in to home banking and follow steps to enroll, call (800) 262-5325, or complete the form below and present it at a branch or mail it to:

Southwest Airlines Federal Credit Union
Attn: Support Services
P.O. Box 35708
Dallas, TX 75235

_____ I want SWACU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do not want SWACU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number: _____ Account Type: _____