Second Mortgage or Home Improvement Loan Application

TYPE LOAN APPLIED FOR	- Conventional - Secured - Unsecured	Amount $	Interest Rate ________ %	No. of Mos.	Monthly payment Principal & Interest	Property Type - Single Family Dwelling - Condo - 2-4 Family Dwelling - PUD - Other ______________________

Address of property to be improved	Date purchased	Cash down payment	Purchase Price $	Present Value of Home

Title in name of:	Address of title holder	Mortgage Type: Is your present first mortgage a conventional graduated payment mortgage or an FHA 245 mortgage loan? ☐ No ☐ Yes If yes, attach payment schedule

Yr. House built	No. of rooms	No. of bdrms.	No. of baths	Family room or den ☐ Yes ☐ No	Gross living area Sq. Ft.	Garage/Carport (Specify type & no.)	Central Air ☐ Yes ☐ No

If this is a new residential structure, has it been completed and occupied for 90 days or longer? ☐ Yes ☐ No

Improvements Planned (copies of estimate or itemized cost breakdown must be attached)	**Type of Improvement**
	☐ Property Improvement ☐ Rehabilitation / Modernization ☐ Additions ☐ Energy Conservation ☐ Solar Installation

The Co-Borrower Section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if ☐ another person will be jointly obligated with the Borrower on the loan, or ☐ the Borrower is relying on income from alimony, child support or separate maintenance or on the income or assets of another person as a basis for repayment of the loan, or ☐ the Borrower is married and resides, or the property is located, in a community property state.

Borrower

Name	DOB(mm/dd/yyyy)

Present Address (if different from above) No. Years _____ ☐ Own ☐ Rent

Street ____

City / State / Zip ____

Former address if less than 2 years at present address

Street ____

City / State / Zip ____

Years at former address ☐ Own ☐ Rent

Complete for secured or joint loans only	Dependents other than listed by Co-Borrower	
☐ Married ☐ Separated ☐ Unmarried - (include single, divorced, widowed)	No.	Ages

Name and Address of Employer	Years employed in this line of work or profession? ___________ Years Yrs. on this job _____ ☐ Self Employed *

Position / Title	Type of Business

Social Security Number **	Home Phone	Business Phone

Co-Borrower

Name	DOB(mm/dd/yyyy)

Present Address (if different from above) No. Years _____ ☐ Own ☐ Rent

Street ____

City / State / Zip ____

Former address if less than 2 years at present address

Street ____

City / State / Zip ____

Years at former address ☐ Own ☐ Rent

Complete for secured or joint loans only	Dependents other than listed by Borrower	
☐ Married ☐ Separated ☐ Unmarried - (include single, divorced, widowed)	No.	Ages

Name and Address of Employer	Years employed in this line of work or profession? ___________ Years Yrs. on this job _____ ☐ Self Employed *

Position / Title	Type of Business

Social Security Number **	Home Phone	Business Phone

*FHLMC/FNMA require business credit report, signed Federal Income Tax returns for the last two years; and, if available, audited Profit and Loss Statement plus balance sheet for the same period.

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Name & Address of nearest relative not living with you - Borrower	Relationship	Home Phone	Name & Address of nearest relative not living with you - Co-Borrower	Relationship	Home Phone

Gross Monthly Income				Bank	Account No.	Name & Address of Depository
Item	Borrower	Co-Borrower	Total	Checking ☐ Yes ☐ No		
Empl. Income	$	$	$			
Other (Before completing, see notice under Describe Other Income below.)				Savings ☐ Yes ☐ No		
Total	$	$	$			

Describe Other Income

B-Borrower C-Co-Borrower	Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Borrower does not choose to have it considered as a basis for repaying this loan.	Monthly Amount
		$

If Employed in Current Position for Less than Two Years, Complete the Following

B/C	Previous Employer / School	City / State	Type of Business	Position / Title	Dates From / To	Monthly Amount

These Questions Apply to Both Borrower and Co-Borrower

If a "yes" answer is given to a question in this column, please explain on an attached sheet.	**Borrower Yes or No**	**Co-Borrower Yes or No**		**Borrower Yes or No**	**Co-Borrower Yes or No**
Are there any outstanding judgments against you?			Are you a co-maker or endorser on a note?		
Have you been declared bankrupt within the past 7 years?			Do you have any past due obligations owed to or insured by any agency of the federal government?**		
Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?			Are you a US Citizen?		
Are you a party to a lawsuit?			If no, are you a resident alien?		
Are you obligated to pay alimony, child support, or separate maintenance?			If no, are you a non-resident alien?		

DEBTS: List all fixed obligations and installment accounts. (If more space is needed list on attached sheets.)
If no outstanding debt, list three previous credit references.

B - Borrower C - Co-Borrower	Creditor's Name And Address	Account Number	Date Incurred	Original Amount	Present Balance	Monthly Payment	Amount Past Due
				$	$	$	$

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	Auto	Lien Holder:	Year and Make:							
		Lien Holder:	Year and Make:							
	Real Estate	Name and Address of First Lien Holder of Security Property								
		Name and Address of Subordinate Lien Holder(s) of Security								
		List Debts on Other Real Estate Owned								
List any additional names under which credit has previously been received:				If not included in monthly mortgage payment enter the following: Monthly payment for Taxes and Insurance						
				Monthly payment for Home Owner Association dues						
				Total Monthly Obligations						

IMPORTANT - APPLICANT READ BEFORE SIGNING

I / We apply for the loan indicated in this application which may be secured by a mortgage or deed of trust on the property described herein and represent that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application or through a credit reporting agency. The original or a copy of this application will be retained by the lender, even if the loan is not granted. I / We hereby consent to and authorize the lender, after the giving of reasonable notice to enter the improved property for the sole purpose of determining that the improvements specified in this application have been completed.

I / WE UNDERSTAND THAT THE SELECTION OF A CONTRACTOR OR DEALER, ACCEPTANCE OF MATERIAL USED AND WORK PERFORMED IS MY / OUR RESPONSIBILITY. THE LENDER DOES NOT GUARANTEE THE MATERIAL OR WORKMANSHIP.

I / We ☐ do or ☐ do not intend to occupy the property as my / our primary residence.

I / We understand that it may be a federal crime punishable by a fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of the United States Criminal Code.

___________________________________ Date _________________ ____ Date _______________

Borrower's Signature | Co-Borrower's Signature

Second Mortgage or Home Improvement Loan Application

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the lender's compliance with equal credit opportunity, fair housing laws and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. [Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.]

BORROWER	CO-BORROWER
BORROWER: ☐ I do not wish to furnish this information	**CO-BORROWER:** ☐ I do not wish to furnish this information
Ethnicity: ☐ Hispanic or Latino ☐ Not Hispanic or Latino	**Ethnicity:** ☐ Hispanic or Latino ☐ Not Hispanic or Latino
Race: ☐ American Indian or Alaska Native ☐ Native Hawaiian or Other Pacific Islander ☐ Asian ☐ Black or African American ☐ White	**Race:** ☐ American Indian or Alaska Native ☐ Native Hawaiian or Other Pacific Islander ☐ Asian ☐ Black or African American ☐ White
Sex: ☐ Female ☐ Male	**Sex:** ☐ Female ☐ Male

To Be Completed by Interviewer

This application was taken by:	Interviewer	Name of Interviewer's Employer
☐ face to face interview ☐ by mail ☐ by telephone	Interviewer's Phone Number	Address of Interviewer's Employer